

Client Money Standing Authority

To: Guoyuan Securities Brokerage (Hong Kong) Limited; and / or
Guoyuan Futures (Hong Kong) Limited
17/F, Three Exchange Square
8 Connaught Place, Central, Hong Kong

Standing Authority under Securities & Futures (Client Money) Rules

This authority is given pursuant to the Securities and Futures (Client Money) Rules, which covers money held or received by you in Hong Kong (including any interest derived from holding the money which does not belong to you) in one or more segregated account(s) on My / Our behalf ("Monies").

I / We authorize you to:

1. Combine or consolidate any or all segregated accounts of any name whatsoever and either individually or jointly with others, maintained by Guoyuan Securities Brokerage (Hong Kong) Limited and / or Guoyuan Futures (Hong Kong) Limited and / or any of its Associates ("Guoyuan (Hong Kong)") from time to time and you may transfer any sum of Monies to and between such segregated account(s) to satisfy My / Our obligations or liabilities to any member of the Guoyuan (Hong Kong), whether such obligations and liabilities are actual or contingent, primary or collateral, secured or unsecured, or joint or several;
2. Transfer any sum of Monies interchangeably between any of the segregated accounts maintained at any time by members of the Guoyuan (Hong Kong);
3. Transfer any sum of Monies to your execution broker(s) and/or clearing firm(s) located in Hong Kong or elsewhere for the purpose of dealing, clearing and/or settlement of securities, futures contracts and/or other financial products (where applicable);
4. Keep the Monies with your execution broker(s) and/or clearing firm(s) located in Hong Kong or elsewhere after trading to facilitate future dealing, clearing and/or settlement of securities, futures contracts and/or other financial products (where applicable); and
5. Convert the Monies into any other currency(ies), for any of the abovementioned purposes (where applicable).

You may do any of these things without giving Me / Us notice.

This authority is given to Guoyuan Securities Brokerage (Hong Kong) Limited in consideration of its agreeing to continue to maintain securities cash and / or margin account(s) for Me / Us and/or to Guoyuan Futures (Hong Kong) Limited in consideration of its agreeing to continue to maintain Commodity Futures Account(s) for Me / Us.

This authority is given without prejudice to other authorities or rights which Guoyuan (Hong Kong) may have in relation to dealing in Monies in the segregated accounts.

This authority is valid for a period of 12 months from the date of signing this Form.

This authority may be revoked by giving written notice to the address of Guoyuan Futures (Hong Kong) Limited and/or Guoyuan Securities Brokerage (Hong Kong) Limited (where applicable) as specified on this Form. Such notice shall take effect upon the expiry of 14 days from the date of your actual receipt of such notice.

I / We understand that this authority shall be deemed to be renewed on a continuing basis without My / Our written consent if you issue me / us a written reminder at least 14 days prior to the expiry date of this authority, and I / We do not object to such deemed renewal before such expiry date.

In the event of any difference in interpretation or meaning between the Chinese and English version of this authority, I / We agree that the English version shall prevail.

I / We have read, understand and accept the contents of this authority.



Client(s) Signature

Date

Account Name: _____

Account Number: _____